

MINUTES of BOARD OF TRUSTEES MEETING
FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM

Monday, August 5, 2024, 1800.

Nevada State Railroad Museum - Carson City, Nevada

The secretary called the roll:

Ron Allen	Present
Bill Barbe	Present
Rick Bieniek	Present
Rick Kohler	Present
Michael McClain	Present
Todd Moore	Present
Jennifer Satalick	Present
Steve Schlaifer	Present
Dave Squire	Present

A quorum being present, Dave Squire, president, called the meeting to order at 1804.

It was moved, seconded and approved that the minutes from the June 2024 meeting be accepted. The secretary reported that he had not received any correspondence.

It was moved seconded and approved that the treasurer's report be accepted. See attached reports for June and July 2024.

Reimbursement Requests

Switchman's shack. \$2036.47 to Bill Barbe, 854.27 to Gary Evans (see attached list from Bill Barbe). Moved and seconded that we reimburse for this. There was some discussion about how this should have been presented to the board before going forward and should have had board approval ahead of time. In fact the idea and an estimate of the cost was presented at the June board meeting and while no motion was actually made to proceed there was no dissent. One abstention – Bill Barbe. Passed.

Replacement projector for presentations. \$312.95 to Michael Campbell. Moved, seconded and approved. Projector to be kept at the museum but is the property of the Friends.

Water reimbursement. Moved, seconded and approved that Cary Ingram be reimbursed for \$51.97 for water.

Moved, seconded and approved that we preapprove \$250 for water.

President's Report

Rodkey family donation. We will wait until we have a director to move forward on this.

Old Business

Standing Committee Reports:

Administration: Rick Kohler/Barry Simcoe

Discussion of Barry Simcoe's e-mail about bookkeeping audits and such, see attached file discussing financial statements. State MOU requires an audit of our expenses. This is a complicated subject and would best be handled by a subcommittee.

Bylaws changes Special Action Items

Rick Kohler presented a revised version of the proposed by-law Article III – Special Action Items. This is the first reading for a vote at October board meeting. There was concern about how easy this makes voting on ad hoc requests which should have been presented to the board in a more formal manner. There is a “Request to Delay” response that can be used to then require that either a special in person meeting take place or that the item be presented at the next board meeting. This satisfied the concern. See attached file.

Fundraising: Bill Barbe

The Great Locomotive Chase Presentation raised \$2270

There was a donation of \$2000 from the Wissel's.

Events: Jen Satalick

Steam back to school \$500 donation.

Harvest Train. \$450, \$400 budgeted additional \$50 from special events budget.

Adam will check on how advertising is to be done and paid for for our events.

Boonanza is scheduled for 10/24. Santa is expected to be present as his presence last year was quite successful.

Santa Train, tickets \$10 per seat. Double the price of last year. Is there something we can offer to make that more attractive. Pajama train. Santa-gram as an additional item.

Fundraising discussion. We don't get any of the Santa Train charge.

Membership/website: Michael McClain

Sent out membership report, 765 total 402 active. See attached file.

Wild Apricot sends out renewal e-mails and it is quite simple to renew online.

Communications: Michael McClain/Dave Squire

Museum Missive – Dave Squire

State library talked with Dave about the missive. He provided them with copies of the new ones.

Other Old Business

150th event – Bill Barbe.

Labor day weekend 2025

Had a meeting, working on budget. Guess is 3500 guests.

Need to send a formal invitation to the Nevada County Narrow Gauge and Dan Markov (Eureka) to send engines. Also to other museums to send display items. Pursue getting a narrow gauge coach.

General e-mail to Friends members for help with planning.

Move 2 locomotives, 2 or 3 cars.

Membership – Bill Barbe.

Three new life members. Need a nice certificate.

V&T car #20 – Bill Barbe.

Ownership issues are resolved. Need to work out how to transport it.

Motor Car Camp – Aaron Vickers

Email from Aaron with schedule and proposed budget. See attached.

Adam Michalski said he could put up a Facebook item.

Trademark protection

In place

Brakemen sheds – Gary Evans

One shed is mostly complete and at the museum. It needs paint and roofing. Expect second shed to be completed this week.

Car 20 – Greg Keller

Need restoration feasibility study. Adam Michalski will do it. V&T historical may fund this. Need to solicit funds for restoration (perhaps with a theme of Bring Coach 20 Home). It was suggested that we create an event project for the fundraising.

Wood for the Glenbrook

Done

Elections

Need to be done by October board meeting. Todd Moore will act as the registrar. Moved, seconded and approved resumes need to be submitted by 8/20, ballots to go out by 9/2 and voting closes 10/1.

Board insurance

paid up.

Magazine article – Rick Kohler

Plumas bank has offered to fund an advertisement promoting museum. Adam Michalski will handle this.

New Business

Railcamp

Moved, seconded and passed that we raise the price by \$200 starting at the new year.

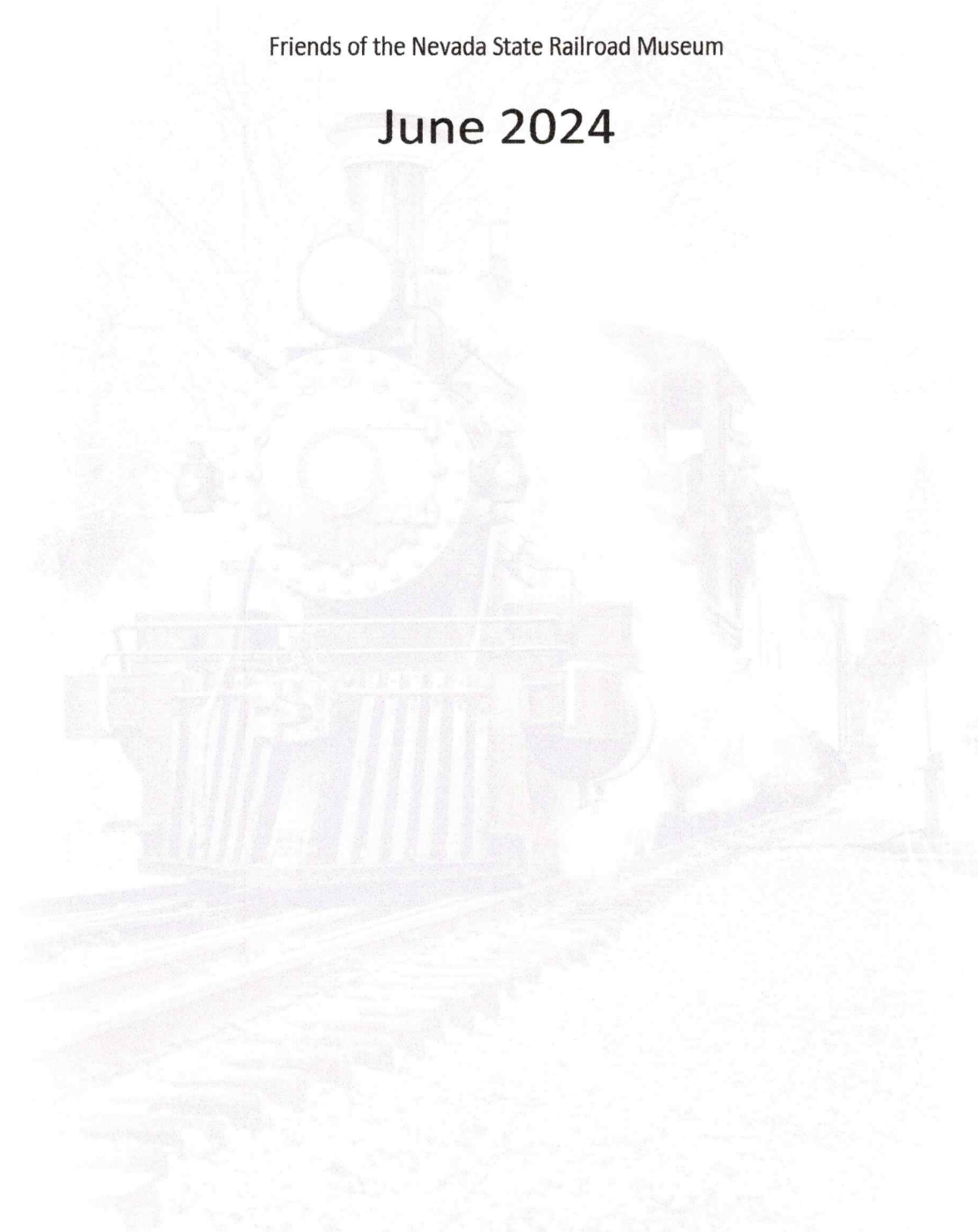
Adjourn at 2017

Treasurers Report

Friends of the Nevada State Railroad Museum

June 2024

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Treasurer's Report Jun 2024 – Summary

7/1/2024

Checking Account: The beginning book balance for the month of June was \$58,647.14 and the ending book balance for the month was \$58,574.73. Total income was \$7,897.00 and for memberships, \$2,750.00; unrestricted donations were \$2,125.00 (Thank you to the Wissel's). For the Disney Special Event, to date we have received \$2,025.00, and tickets are selling fast. We also received a late 50% payment for RCamp of \$997.50 and 2 more payments are on the way totaling \$1,995.00. Our expenses totaled \$7,969.91 for a net gain of **\$72.41**. Our biggest expenses were for the Rail Camp dinner and food. A 2nd quarterly payment will be made to the museum in the amount of \$1,209.00 based on 372 'Active' Memberships. This number has gone down now that 'Overdue Memberships' are going into a 'Lapsed' status. Prior to this, they were being counted as 'Active'.

And as a reminder, **Audit Fees for last year will be \$8500.00**

ReSteam-Lyon: The beginning Balance was \$30,568.81 and we received a \$500.00 donation from Plumas Bank. On a side note, the ReSteam account was originally set up for the restoration of #8 which is not going to happen. I've renamed this account to ReSteam-Lyon, and as we start to receive donations for coach 20, a separate account will be opened for that project as well.

Money Market: Opening balance as of May was \$95,034.07. Interest earned was \$136.38 with an ending balance of \$95,447.37. Current interest rate is 3.49%

FNSRM's Assets: This includes cameras, photo printers, photo lights, laptops/printers, iPad etc., \$4,652.76.

Cash: A total of \$203.50 is now in the two cash boxes, \$100 & \$103.50. I received a \$20 cash payment for a Senior Membership of which \$3 in coins were received. The coins were deposited into cash box 1.

Summary

- **Checking Account**

○ Beginning Balance	\$58,647.14
○ Income --	\$ 7,897.50
○ Expenses --	\$ 7,969.91
○ Outstanding Checks	\$17,487.13
○ Ending Book Balance	\$58,574.73

- **Resteam Account**

○ Beginning Balance	\$30,068.81
○ Ending Balance	\$31,068.81

- **Money Market**

○ Interest	\$ 136.38
○ Balance	\$95,447.37

- **Cash on hand**

○ Box1	\$103.50
○ Box2	\$100.00

▪ Total of all Accounts	\$ 185,294.41
▪ FNSRM Assets	\$ 4,652.76
▪ Total of all Accounts and Assets	\$ 189,947.17

Treasurer's Report

For the period: 6/1/2024 -6/30/2024

Report Date: Jul1, 2024

FNSRM Checking

Beginning Book Balance @ 6/1/2024

\$ 58,647.14

Income

Donations-Unrestricted	\$ 2,125.00
Memberships	\$ 2,750.00
RC2024 50% payment	\$ 997.50
Special Event- Disney	\$ 2,025.00
	\$
	\$
	\$
	\$

Total Income

\$ 7,897.50

\$ 7,897.50

Expenses

Advertising-FB	\$ 30.72
Bank Fees	\$ 207.87
Credit Card Fees	\$ 23.74
Firewood	\$ 1,100.00
Maintenance Supplies-To be Reimbursed	\$ 1,068.00
Merchant Account Fees	\$ 51.06
Motor Car Expense-Manuals	\$ 331.47
DO Insurance	\$ 609.00
Rail Camp-Dinner/Food	\$ 2,080.39
Rail Camp-Supplies	\$ 49.06
Taxes	\$ 2,250.00
Treasurer Supplies	\$ 17.16
Treasurer Supplies-ATT	\$ 75.56
Water-Steam Ups & Motor car	\$ 75.88

Total Expense

\$ 7,969.91

\$ 7,969.91

Net Revenue

\$ 72.41

Book Balance as of 6/30/2024

\$ 58,574.73

Outstanding Checks

2607	\$ 35.94
2606	\$ 30.72
2605	\$ 331.47
2602	\$ 49.06
2601	\$ 39.94
2596	\$ 17,000.00
Total	\$ 17,487.13

Ending Bank Balance as of 6/30/2024

\$ 76,061.86

Submitted By:

Richard Bieniek

Date: 7/1/2024

Richard Bieniek, Treasurer

Audited by:

Date: / /

Treasurer's Report

FNSRM ReSteam

Beginning Balance @ 6/1/2024 \$ 31,068.81

Income

Donation-Lyon \$
 Donation-Unrestricted \$
 Transfer from Checking \$
\$

Total Income \$ 0.00 \$ 0.00

Expenses

Lyon-Sight Glasses \$
 Lyon-Special Machine Taps \$

Total Expenses \$ 0.00 \$ 0.00

Ending Balance @ 6/30/2024 \$ 31,068.81

Money Market

Beginning Balance @ 6/1/2024 \$ 95,310.99

Income

Interest \$ 136.38
Total Income \$ 136.38

Expenses

\$ 0.00
Total Expenses \$ 0.00

Ending Balance @ 6/30/2024 \$ 95,447.37

Beginning Balance \$

Interest Paid this quarter \$
\$

Total 0.00

Ending Balance \$ 0.00

Cash on hand for Events

Cash Box 1 (Used for change on cash purchases) \$ 103.50
 Cash Box 2 (Used for change on cash purchases) \$ 100.00

Sub Total excluding Assets \$185,294.41

TOTAL OF ALL ASSETS from pg 3 **\$189,947.17**

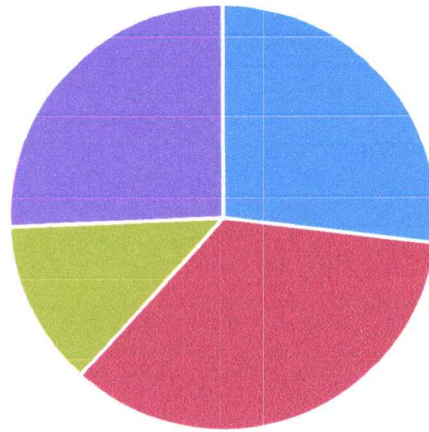
Treasurer's Report

FNSRM ASSETS

Canon Photo Printer	\$ 250.00
Canon Rebel	\$ 300.00
Epson ET-3850 Printer	\$ 379.79
HP Laptop-Photo	\$ 549.99
HP-Old Printer Treasurerure	\$ 45.00
HP Laptop-Old	\$ 150.00
HP Laptop-Treasurer	\$ 900.00
Photo Flash Units	\$ 900.00
iPad	\$ 459.99
Square Stand	\$ 129.00
Square Mount	\$ 129.00
ipad #2	\$ 459.99
Total	\$ <u><u>4,652.76</u></u>

Friends Checking Account

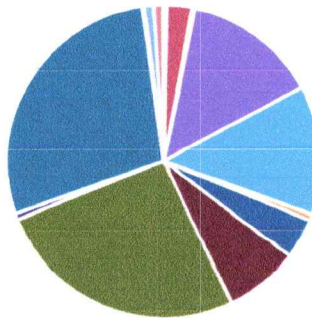
Income



- Donations-Unrestricted \$
- Memberships \$
- RC2024 50% payment \$
- Special Event- Disney \$
- Special Event- Disney \$

Income

Expenses



- Advertising-FB \$
- Bank Fees \$
- Credit Card Fees \$
- Firewood \$
- Maintenance Supplies-To be Reimbursed \$
- Merchant Account Fees \$
- Motor Car Expense-Manuals \$
- DO Insurance \$
- Rail Camp-Dinner/Food \$
- Rail Camp-Supplies \$
- Taxes \$
- Treasurer Supplies \$
- Treasurer Supplies-ATT \$
- Water-Steam Ups & Motor car \$

Expense

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

June 2024

	TOTAL
Revenue	
Donations	
UnRestricted	2,125.00
Total Donations	2,125.00
Membership	
Contributing	250.00
Membership Family	240.00
Membership Individual	140.00
Membership Lifetime	1,200.00
Membership Senior	160.00
Membership Senior Couple	360.00
Membership Sustaining	400.00
Total Membership	2,750.00
Rail Camp Income	997.50
Special Event	
Disney	2,025.00
Total Special Event	2,025.00
Total Revenue	\$7,897.50
GROSS PROFIT	\$7,897.50
Expenditures	
Advertising FB-Expense	30.72
Bank Charges	
Bank Fees	207.87
Credit Card Fees	23.74
Total Bank Charges	231.61
Firewood	1,100.00
Maintenance Supplies	1,068.00
Merchant Account Fees	51.06
Motor Car Camp Expense	
Manuals	331.47
Total Motor Car Camp Expense	331.47
Other Business Expenses	
Insurance	609.00
Total Other Business Expenses	609.00
Rail Camp Expenses	
Food	2,080.39
Supplies	49.06
Total Rail Camp Expenses	2,129.45
Taxes & Licenses	2,250.00

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

June 2024

	TOTAL
Treasurer Supplies	17.16
ATT POS Data Plan	75.56
Total Treasurer Supplies	92.72
Water	75.88
Total Expenditures	\$7,969.91
NET OPERATING REVENUE	\$-72.41
NET REVENUE	\$-72.41

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 06/30/2024

RECONCILIATION REPORT

Reconciled on: 06/30/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	75,915.29
Checks and payments cleared (16)	-7,726.12
Deposits and other credits cleared (30)	7,872.69
Statement ending balance	<u>76,061.86</u>

Uncleared transactions as of 06/30/2024	-17,487.13
Register balance as of 06/30/2024	<u>58,574.73</u>

Details

Checks and payments cleared (16)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/25/2024	Check	2592	Carolyn Ingbar	-150.62
05/30/2024	Check	2598	Adam Michalski	-48.82
05/31/2024	Check	2599	Carolyn Ingbar	-29.55
05/31/2024	Check	2600	Cristol Digangi	-39.16
06/03/2024	Expense		USBank	-206.80
06/04/2024	Expense		Costco	-169.35
06/04/2024	Expense		Costco	-17.21
06/05/2024	Check	2603	Paul Pradere	-1,100.00
06/05/2024	Expense		AffiniPay	-51.06
06/08/2024	Expense		Reds 395	-1,543.83
06/11/2024	Check	2604	Cristol Digangi	-350.00
06/12/2024	Expense		ABA Insurance	-609.00
06/14/2024	Expense		Lowe's	-1,068.00
06/18/2024	Expense		Cartlidge Belnap Helmers	-2,250.00
06/20/2024	Expense		ATT	-75.56
06/27/2024	Expense		Office Depot	-17.16
Total				-7,726.12

Deposits and other credits cleared (30)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/04/2024	Deposit			175.00
06/04/2024	Deposit			120.00
06/05/2024	Deposit		DAVID YOUNG	35.00
06/07/2024	Deposit		DON & SUSAN SOUTHWICK	10.00
06/10/2024	Deposit		CHRISTOPHER CRITOR	40.00
06/10/2024	Deposit			38.86
06/10/2024	Deposit		Ernest Doub	40.00
06/11/2024	Deposit			95.00
06/11/2024	Deposit		Allan C Fisher	40.00
06/11/2024	Deposit		JAMES V MCCANNA	20.00
06/12/2024	Deposit			175.00
06/13/2024	Deposit			33.93
06/13/2024	Deposit		MARK FRENCH	20.00
06/14/2024	Deposit			200.00
06/18/2024	Deposit			115.00
06/20/2024	Deposit			3,280.00
06/21/2024	Deposit		STEVEN A ELLIOTT	75.00
06/21/2024	Deposit			146.00
06/21/2024	Deposit			610.00
06/24/2024	Deposit		ROBERT J WHITE	75.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/24/2024	Deposit			146.00
06/24/2024	Deposit			146.00
06/25/2024	Deposit		DARRIN KETCHUM	150.00
06/25/2024	Deposit		Beverly Schroder	997.50
06/25/2024	Deposit			320.00
06/25/2024	Deposit			292.10
06/27/2024	Deposit			225.00
06/28/2024	Deposit			20.00
06/28/2024	Deposit			97.30
06/28/2024	Deposit			135.00
Total				7,872.69

Additional Information

Uncleared checks and payments as of 06/30/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/04/2024	Check	2596	Southern California RR Museum	-17,000.00
06/04/2024	Check	2602	Bill Kohler	-49.06
06/04/2024	Check	2601	Amanda Tompson	-39.94
06/11/2024	Check	2605	Dave Squire	-331.47
06/11/2024	Check	2606	Adam Michalski	-30.72
06/24/2024	Check	2607	Jennifer Satalick	-35.94
Total				-17,487.13

Friends of the Nevada State Railroad Museum

Money Market - 2542-1, Period Ending 06/30/2024

RECONCILIATION REPORT

Reconciled on: 07/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	95,310.99
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	136.81
Statement ending balance	<u>95,447.80</u>

Register balance as of 06/30/2024 95,447.80

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/28/2024	Deposit		USBank	136.81
Total				136.81

Friends of the Nevada State Railroad Museum

Resteam (1333) - 1, Period Ending 06/30/2024

RECONCILIATION REPORT

Reconciled on: 07/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	31,068.81
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>31,068.81</u>

Register balance as of 06/30/2024.....31,068.81

Treasurers Report

Friends of the Nevada State Railroad Museum

July 2024



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Treasurer's Report Jul 2024 – Summary

8/1/2024

Checking Account: The beginning book balance for the month of July was \$58,574.73 and the ending book balance for the month was \$60,844.41. Total income was \$6,438.00 and for memberships, \$1,045.00. For the Disney Special Event, \$2,270.00, and we received a late* 50% RC 2024 payment of \$1,995.00. Our expenses totaled \$4,168.32 for a net gain of \$2,269.68. Our biggest expenses were for our 2023 taxes in the amount of \$2,250 (last month was for 2022) and the 2nd quarterly payment to NSRM in the amount of \$1,209.00 based on 372 'Active' Memberships. I spoke to Merlin about the upcoming audit fee, he mentioned \$6500- \$6800 and if we could do a monthly payment, he said it could be arranged.

*The customer thought that being he charged the first half payment for 2 spots, that he would be automatically charged the second half of the payment. Can Wild Apricot be set up to do automatic billing for the second payment? Curious.

And as a reminder, Audit Fees for last year will be \$8500.00

ReSteam-Lyon: The beginning Balance was \$30,568.81, there was no change.

Money Market: Opening balance as of May was \$95,447.37. Interest earned was \$141.57 with an ending balance of \$95,589.37. Current interest rate is 1.76%

FNSRM's Assets: This includes cameras, photo printers, photo lights, laptops/printers, iPad etc., \$4,652.76.

Cash : A total of \$203.50 is now in the two cash boxes, \$100 & \$103.50. I received a \$20 cash payment for a Senior Membership of which \$3 in coins were received. The coins were deposited into cash box 1.

Summary

- **Checking Account**
 - Beginning Balance \$58,574.73
 - Income -- \$ 6,438.00
 - Expenses -- \$ 4,168.32
 - Outstanding Checks \$17,000.00
 - Ending Book Balance **\$60,844.41**

- **Resteam Account**
 - Beginning Balance \$30,068.81
 - Ending Balance **\$31,068.81**

- **Money Market**
 - Interest \$ 141.57
 - Balance **\$95,589.37**

- **Cash on hand**
 - Box1 **\$103.50**
 - Box2 **\$100.00**

- **Total of all Accounts \$ 187,706.09**
- **FNSRM Assets \$ 4,652.76**
- **Total of all Accounts and Assets \$ 192,358.85**

Treasurer's Report

For the period: 7/1/2024 -7/31/2024

Report Date: Aug1, 2024

FNSRM Checking

Beginning Book Balance @ 7/1/2024

\$ 58,574.73

Income

Donations-Unrestricted	\$ 60.00
Memberships	\$ 1,045.00
RC2024 50% payment	\$ 1,995.00
Special Event- Disney	\$ 2,270.00
	\$
	\$
Store Window Reimbursement	\$ 1,068.00
	\$

Total Income

\$ 6,438.00

\$ 6,438.00

Expenses

Advertising-FB	\$
Bank Fees	\$ 207.28
Credit Card Fees	\$ 15.66
2nd Qtr Donation NSRM	\$ 1,209.00
Event-Back to School - Back Packs	\$ 65.63
Merchant Account Fees	\$ 203.50
Rail Camp - Water	\$ 31.17
Special Event - Disney	\$
2023 Taxes	\$ 2,250.00
Treasurer - ATT Data Plan	\$ 135.55
Water reimbursement	\$ 50.53
	\$
	\$
	\$

Total Expense

\$ 4,168.32

\$ 4,168.32

Net Revenue

\$ 2,269.68

Book Balance as of 7/31/2024

\$ 60,844.41

Outstanding Checks

2596	\$ 17,000.00
	\$
	\$
	\$
	\$
	\$
	\$
Total	\$ 17,000.00

Ending Bank Balance as of 7/31/2024

\$ 77,844.41

Submitted By: Richard Bieniek
Richard Bieniek, Treasurer

Date: 8/1/2024

Audited by: _____

Date: / /

Treasurer's Report

FNSRM ReSteam

Beginning Balance @ 7/1/2024 \$ 31,068.81

Income

Donation-Lyon \$
 Donation-Unrestricted \$
 Transfer from Checking \$
\$

Total Income \$ 0.00 \$ 0.00

Expenses

Lyon-Sight Glasses \$
 Lyon-Special Machine Taps \$

Total Expenses \$ 0.00 \$ 0.00

Ending Balance @ 7/31/2024 \$ 31,068.81

Money Market

Beginning Balance @ 7/1/2024 \$ 95,447.80

Income

Interest \$ 141.57
Total Income \$ 141.57

Expenses

\$ 0.00
Total Expenses \$ 0.00

Ending Balance @ 7/31/2024 \$ 95,589.37

Beginning Balance \$

Interest Paid this quarter \$
\$

Total 0.00

Ending Balance \$ 0.00

Cash on hand for Events

Cash Box 1 (Used for change on cash purchases) \$ 103.50
 Cash Box 2 (Used for change on cash purchases) \$ 100.00

Sub Total excluding Assets \$187,706.09

TOTAL OF ALL ASSETS from pg 3 \$192,358.85

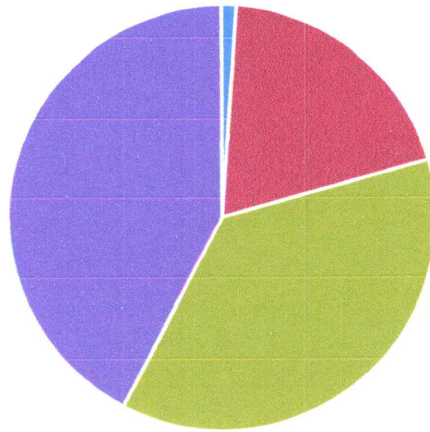
Treasurer's Report

FNSRM ASSETS

Canon Photo Printer	\$	250.00
Canon Rebel	\$	300.00
Epson ET-3850 Printer	\$	379.79
HP Laptop-Photo	\$	549.99
HP-Old Printer Treaserure	\$	45.00
HP Laptop-Old	\$	150.00
HP Laptop-Treasurer	\$	900.00
Photo Flash Units	\$	900.00
iPad	\$	459.99
Square Stand	\$	129.00
Square Mount	\$	129.00
ipad #2	\$	459.99
Total		\$ 4,652.76

Friends Checking Account

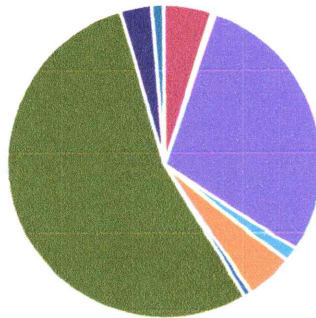
Income



- Donations-Unrestricted \$
- Memberships \$
- RC2024 50% payment \$
- Special Event- Disney \$
- Special Event- Disney \$

Income

Expenses



- Advertising-FB \$
- Bank Fees \$
- Credit Card Fees \$
- 2nd Qtr Donation NSRM \$
- Event-Back to School - Back Packs \$
- Merchant Account Fees \$
- Rail Camp - Water \$
- Special Event - Disney \$
- 2023 Taxes \$
- Treasurer - ATT Data Plan \$
- Water reimbursement \$
- Water reimbursement \$
- Water reimbursement \$
- Water reimbursement \$

Expense

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

July 2024

	TOTAL
Revenue	
Donations	
UnRestricted	60.00
Total Donations	60.00
Membership	
Membership Family	340.00
Membership Individual	105.00
Membership Senior	220.00
Membership Senior Couple	280.00
Membership Sustaining	100.00
Total Membership	1,045.00
Rail Camp Income	
50%	1,995.00
Total Rail Camp Income	1,995.00
Special Event	
Concession Sales	45.00
Disney	2,225.00
Total Special Event	2,270.00
Total Revenue	\$5,370.00
GROSS PROFIT	\$5,370.00
Expenditures	
Bank Charges	
Bank Fees	207.28
Credit Card Fees	15.66
Total Bank Charges	222.94
Donation to NSRM	
2nd Quarter	1,209.00
Total Donation to NSRM	1,209.00
Events	
School Supplies Donation	65.63
Total Events	65.63
Merchant Account Fees	203.50
Rail Camp Expenses	
Food	31.17
Total Rail Camp Expenses	31.17
Taxes & Licenses	2,250.00
Treasurer Supplies	59.99
ATT POS Data Plan	75.56
Total Treasurer Supplies	135.55

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

July 2024

	TOTAL
Water	50.53
Total Expenditures	\$4,168.32
NET OPERATING REVENUE	\$1,201.68
Other Revenue	
Other Miscellaneous Revenue	
Reimbursement	1,068.00
Total Other Miscellaneous Revenue	1,068.00
Total Other Revenue	\$1,068.00
NET OTHER REVENUE	\$1,068.00
NET REVENUE	\$2,269.68

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 07/31/2024

RECONCILIATION REPORT

Reconciled on: 08/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	76,061.86
Checks and payments cleared (14).....	-4,639.79
Deposits and other credits cleared (35).....	6,422.34
Statement ending balance.....	<u>77,844.41</u>
Uncleared transactions as of 07/31/2024.....	-17,000.00
Register balance as of 07/31/2024.....	60,844.41

Details

Checks and payments cleared (14)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/04/2024	Check	2602	Bill Kohler	-49.06
06/04/2024	Check	2601	Amanda Tompson	-39.94
06/11/2024	Check	2606	Adam Michalski	-30.72
06/11/2024	Check	2605	Dave Squire	-331.47
06/24/2024	Check	2607	Jennifer Satalick	-35.94
07/01/2024	Check	2608	NSRM	-1,209.00
07/01/2024	Expense		USBank	-207.28
07/01/2024	Check	2610	Jennifer Satalick	-50.53
07/01/2024	Check	2609	Cristol Digangi	-31.17
07/05/2024	Expense		AffiniPay	-203.50
07/09/2024	Expense		Mcafee	-59.99
07/20/2024	Expense		ATT	-75.56
07/25/2024	Expense		Cartlidge Belnap Helmers	-2,250.00
07/29/2024	Expense		Amazon	-65.63

Total -4,639.79

Deposits and other credits cleared (35)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/01/2024	Deposit			146.00
07/01/2024	Deposit		Jason MESSER	150.00
07/02/2024	Deposit		G R MOTT	150.00
07/02/2024	Deposit			300.00
07/02/2024	Deposit			115.00
07/03/2024	Deposit		Christian Ellis	1,995.00
07/03/2024	Deposit			225.00
07/05/2024	Deposit			48.47
07/05/2024	Deposit			665.00
07/08/2024	Deposit			19.38
07/08/2024	Deposit		Glenn Stocki	75.00
07/08/2024	Deposit		VALLERY LABARRE	300.00
07/08/2024	Deposit			92.33
07/09/2024	Deposit			70.00
07/09/2024	Deposit		MARK BERNSTEIN	40.00
07/09/2024	Deposit		RANDALL DEVORE	40.00
07/09/2024	Deposit			38.86
07/09/2024	Deposit		NSRM	1,068.00
07/10/2024	Deposit		Michael Brisson	35.00
07/11/2024	Deposit		Lindsay Guzman	60.00
07/15/2024	Deposit			38.86
07/16/2024	Deposit			19.38

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/16/2024	Deposit		John Copoulos	20.00
07/18/2024	Deposit		JAMES A CLARKE	20.00
07/19/2024	Deposit		William Higgins	20.00
07/22/2024	Deposit		George Childs	20.00
07/22/2024	Deposit			58.34
07/22/2024	Deposit			77.72
07/23/2024	Deposit		John & Lenora Williams	40.00
07/23/2024	Deposit			245.00
07/23/2024	Deposit			75.00
07/24/2024	Deposit		JEANNE K OHGAMI	60.00
07/26/2024	Deposit		YVONNE SULLIVAN	35.00
07/29/2024	Deposit		Gregory Keller	40.00
07/30/2024	Deposit		DAVID JOHNSON	20.00
Total				6,422.34

Additional Information

Uncleared checks and payments as of 07/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/04/2024	Check	2596	Southern California RR Museum	-17,000.00
Total				-17,000.00

Uncleared deposits and other credits as of 07/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/08/2024	Check	2611	GARY & REBECCA KINCAID	0.00
Total				0.00

Friends of the Nevada State Railroad Museum

Resteam (1333) - 1, Period Ending 07/31/2024

RECONCILIATION REPORT

Reconciled on: 08/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	31,068.81
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>31,068.81</u>

Register balance as of 07/31/2024	31,068.81
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Friends of the Nevada State Railroad Museum

Money Market - 2542-1, Period Ending 07/31/2024

RECONCILIATION REPORT

Reconciled on: 08/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	95,447.80
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	141.57
Statement ending balance	<u>95,589.37</u>

Register balance as of 07/31/2024 95,589.37

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/31/2024	Deposit		USBank	141.57

Total 141.57

Friends of the Nevada State Railroad Museum

Statement of Financial Position

As of August 1, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - 4353 - 1	60,844.41
Money Market - 2542-1	95,589.37
Petty Cash	203.50
Resteam (1333) - 1	31,068.81
Total Bank Accounts	\$187,706.09
Other Current Assets	
Inventory Asset	4,652.76
Total Other Current Assets	\$4,652.76
Total Current Assets	\$192,358.85
TOTAL ASSETS	\$192,358.85
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	80,095.60
Retained Earnings	134,146.58
Net Revenue	-21,883.33
Total Equity	\$192,358.85
TOTAL LIABILITIES AND EQUITY	\$192,358.85

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January 1 - August 1, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Bank Interest	1,816.98		1,816.98	
Cash Deposit	3.50		3.50	
Donations				
Lyon	1,000.00		1,000.00	
UnRestricted	4,644.85		4,644.85	
Total Donations	5,644.85		5,644.85	
Easter				
Primo Egg Hunt	1,590.00		1,590.00	
Total Easter	1,590.00		1,590.00	
Lyon Reimbursement	4,234.07		4,234.07	
Membership				
Contributing	750.00		750.00	
Membership Family	1,900.00		1,900.00	
Membership Individual	980.00		980.00	
Membership Lifetime	2,400.00		2,400.00	
Membership Senior	1,270.00		1,270.00	
Membership Senior Couple	2,020.00		2,020.00	
Membership Sustaining	2,050.00		2,050.00	
Total Membership	11,370.00		11,370.00	
Mothers Day/Mark Twain	70.00		70.00	
Rail Camp Income	6,982.50	15,960.00	-8,977.50	43.75 %
50%	3,990.00		3,990.00	
Total Rail Camp Income	10,972.50	15,960.00	-4,987.50	68.75 %
Special Event	50.00		50.00	
Concession Sales	45.00		45.00	
Disney	4,250.00		4,250.00	
Total Special Event	4,345.00		4,345.00	
Uncategorized Revenue	141.57		141.57	
Total Revenue	\$40,188.47	\$15,960.00	\$24,228.47	251.81 %
GROSS PROFIT	\$40,188.47	\$15,960.00	\$24,228.47	251.81 %
Expenditures				
Advertising		4,000.00	-4,000.00	
Advertising FB-Expense	449.00	2,000.00	-1,551.00	22.45 %
Bank Charges	664.26		664.26	
Bank Fees	1,025.01		1,025.01	
Credit Card Fees	292.42		292.42	
Total Bank Charges	1,981.69		1,981.69	
Catered Events		5,000.00	-5,000.00	
Donation	150.00		150.00	
Donation Letter Expense		1,000.00	-1,000.00	
Donation to NSRM	19,242.50		19,242.50	

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January 1 - August 1, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
1st Quarter	1,426.75		1,426.75	
2nd Quarter	1,209.00		1,209.00	
Total Donation to NSRM	21,878.25		21,878.25	
Easter Expenses	1,062.18	1,200.00	-137.82	88.52 %
Primo Egg Hunt	525.36	700.00	-174.64	75.05 %
Total Easter Expenses	1,587.54	1,900.00	-312.46	83.55 %
Educational supplies	150.62		150.62	
Events				
Boo-nanza		400.00	-400.00	
Mother's Day	473.41	400.00	73.41	118.35 %
Nevada Day Parade		500.00	-500.00	
Other Business Expenses	25.66		25.66	
School Supplies Donation	65.63	400.00	-334.37	16.41 %
Ticket Sales Refund	50.00		50.00	
Total Events	614.70	1,700.00	-1,085.30	36.16 %
Firewood	1,100.00	3,500.00	-2,400.00	31.43 %
Harvest Train Event-Expense		350.00	-350.00	
Advertising/Promotional		2,000.00	-2,000.00	
Total Harvest Train Event-Expense		2,350.00	-2,350.00	
Lyon Project	7,723.81		7,723.81	
Maintenance Supplies	6,540.24	7,800.00	-1,259.76	83.85 %
NSRM	1,217.47		1,217.47	
Restoration	29.55		29.55	
Total Maintenance Supplies	7,787.26	7,800.00	-12.74	99.84 %
Merchant Account Fees	590.35		590.35	
Motor Car Camp Expense				
Advertising		500.00	-500.00	
Food		300.00	-300.00	
Manuals	331.47		331.47	
Total Motor Car Camp Expense	331.47	800.00	-468.53	41.43 %
Other Business Expenses				
Copyright Fees	500.00		500.00	
Insurance	609.00	650.00	-41.00	93.69 %
Secretary of State	369.00		369.00	
Travel Expense	618.58		618.58	
Total Other Business Expenses	2,096.58	650.00	1,446.58	322.55 %
Quickbooks-Expense		915.00	-915.00	
Rail Camp Expenses				
Advertising/Promotional		400.00	-400.00	
Food	3,606.85	3,800.00	-193.15	94.92 %
Hats/Gloves	645.60	700.00	-54.40	92.23 %
Refunds	3,990.00		3,990.00	

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January 1 - August 1, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Supplies	313.02	400.00	-86.98	78.26 %
Total Rail Camp Expenses	8,555.47	5,300.00	3,255.47	161.42 %
Santa Train-Expense		1,200.00	-1,200.00	
Special Events Expenses		1,800.00	-1,800.00	
Taxes & Licenses	4,500.00		4,500.00	
Treasurer Supplies	191.58	350.00	-158.42	54.74 %
ATT POS Data Plan	528.92		528.92	
Post Office Box Renewal Square	442.00		442.00	
Square	160.32		160.32	
Total Treasurer Supplies	1,322.82	350.00	972.82	377.95 %
Water	126.41		126.41	
Web Site	379.97		379.97	
Wild Apricot App	2,592.00	2,052.00	540.00	126.32 %
Total Web Site	2,971.97	2,052.00	919.97	144.83 %
Total Expenditures	\$63,917.94	\$42,317.00	\$21,600.94	151.05 %
NET OPERATING REVENUE	\$-23,729.47	\$-26,357.00	\$2,627.53	90.03 %
Other Revenue				
Other Miscellaneous Revenue	305.00		305.00	
Reimbursement	1,541.14		1,541.14	
Total Other Miscellaneous Revenue	1,846.14		1,846.14	
Total Other Revenue	\$1,846.14	\$0.00	\$1,846.14	0.00%
NET OTHER REVENUE	\$1,846.14	\$0.00	\$1,846.14	0.00%
NET REVENUE	\$-21,883.33	\$-26,357.00	\$4,473.67	83.03 %

Proposed New By-Law for Adoption: **Article III - SPECIAL ACTION ITEMS.**

Problem to be Solved: The current by-laws do not include a provision to handle ad hoc requests that may not rise to the scope of calling a Special Board Meeting or are time sensitive. We are calling these “Special Action Items”.

The Solution: Add a provision which identifies “Special Action Items” and outlines how the Board should address them.

Cost of Such Recommendation: None

Proposed New Article:

Article III, Section 13 - SPECIAL ACTION ITEMS

From time to time, special action items may be presented to a Trustee which require a quorum of the Board to approve (for example, a request for an unbudgeted expenditure). Such requests may be handled outside of a Regular or Special Board Meeting through generally accepted means of communication provided they meet the following criteria:

- The call to action is limited to a single, clearly identified action item which is expected by the presenting Trustee to generate limited discussion or controversy. Should more than one special action item be requested, each must be handled separately and independently.
- The matter is time sensitive (undue harm would be created or a material opportunity missed if the matter is not addressed either before the next Regular Board Meeting or by the time it would take to call for, schedule, and conduct a Special Board Meeting).
- A quorum of Board Members is available to authorize the motion in an expedited fashion (within a 24-hour window of time).

A motion for a Special Action Item shall be deemed to be ‘made’ by the Trustee requesting said action and ‘seconded’ by the first Trustee to respond in the affirmative of the motion. A Special Action Item will be considered “passed” when a number of Trustees equaling or exceeding a quorum of the sitting Board responds in the affirmative and no “Request for Delay” reply has been submitted. It is critical that the Trustee communications related to Special Action Items be clear and unambiguous. They are encouraged to use “Approved” or “Not Approved” or “Request to Delay” in response to the motion presented.

(It is encouraged, though not required, that the Trustee submitting the original Special Action Item make a reasonable effort to contact any non-responding Trustees before the 24-hour window expires to encourage transparent and robust

participation. It is recommended that a communication channel other than that which the Special Action Item was submitted be used during this contact effort. For example, if the Special Action Item has been made via email, a phone call to any non-responding Trustees to inform them of the motion would be encouraged. These efforts should be communicated to and documented by the Secretary for proper record keeping.)

Should any single "Request to Delay" response be received from any Trustee within a 24-hour period from the time the initial Special Action Item is sent to the Board or should a quorum of Trustees fail to respond within said time period, the Special Action Item is to be vacated and moved to the agenda of either the next Regular Board Meeting or by calling a Special Board Meeting. Trustee responses made after the 24-hour window has closed shall have no impact on the Special Action Item. However, these responses shall be noted by the Secretary as outlined below.

Any Special Action Item presented, whether passed, failed or vacated, must be documented by the Secretary to include: the motion made and by which Trustee, which Trustee seconded the motion, the votes made by each Trustee (Aye, Nay, Request for Delay, or No Response), any responses submitted after the 24-hour window had expired, and the motion's final disposition (Passed, Failed or Vacated). The Secretary will enter this information into the minutes of the next Regular Board Meeting under New Business as either an action taken or, in the case of a "Request for Delay", an agenda item to be further discussed.

Level	Total	Active	Renewal overdue	Lapsed	Pending	
					New	Renewal
Benefactor	-	-	-	-	-	-
Comp	17	17	-	-	-	-
Contributing	8	6	2	2	-	-
Family	153	84	95	67	1	1
Individual	80	33	45	23	1	22
Lifetime	16	16	-	-	-	-
Patron	4	1	4	3	-	-
Senior (62 and over)	228	104	140	121	1	2
Senior Couple	186	102	98	81	2	-
Student (18 and under)	1	1	1	-	-	-
Sustaining	72	38	41	33	-	1
Total	765	402	426	330	5	26